



CONSTRUCTION INDUSTRY

MISSOURI TARGET INDUSTRY

SEPTEMBER 2024

QUICK STATS CONSTRUCTION STATEWIDE

2023 Average Annual Wage

\$74,631

25.6% increase from 2018

2023 Employment Statewide

143,528

17% increase from 2018

Net Employment Change

2018-2023

20,866

2023 Number of Establishments

17,161

Employment Change

2018-2023

Specialty Trade Contractors

12,730

Heavy and Civil Engineering
Construction

4,660

Construction of Buildings

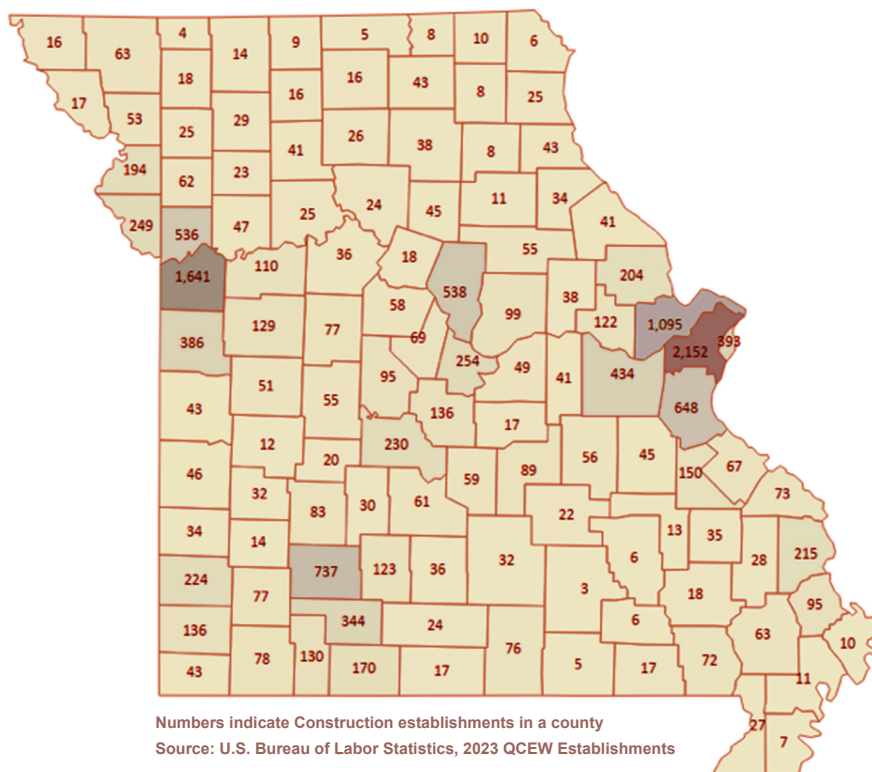
3,476

The Construction industry includes development, production, and support services of specialty trade, building, and heavy and civil engineering. Construction represents 5.8 percent of total private sector employment in Missouri, employing 143,528 workers across 17,161 establishments in 2023.

Location quotient (LQ) compares the regional share of an industry to the national share. LQs that are higher than the national average of 1.0 indicate a higher employment concentration within a region. Missouri is generally less concentrated in Construction as compared to the United States. *Specialty Trade Contractors* has the highest concentration within the industry sector with an LQ of 0.98.

Employment grew an average of 3.4 percent per year from 2018 to 2023, adding a total of 20,866 jobs. *Specialty Trade Contractors* had the highest change in employment, with 12,730 jobs added from 2018 to 2023.

MISSOURI CONCENTRATION OF CONSTRUCTION ESTABLISHMENTS



CONSTRUCTION TARGET INDUSTRY GROUP

NAICS	Construction and Support Industries	2023 Establishments	2023 Employment	2023 Average Annual Wage	2023 Employment LQ	2018-2023 Change in Employment
All	All Industry	237,836	2,470,880	\$62,563	1.00	89,619
	All Construction	17,161	143,528	\$74,631	0.96	20,866
236	Construction of Buildings	5,022	31,104	\$79,472	0.92	3,476
237	Heavy & Civil Engineering Construction	1,220	19,486	\$86,678	0.94	4,660
238	Specialty Trade Contractors	10,919	92,938	\$70,484	0.98	12,730

Source: U.S. Bureau of Labor Statistics, Quarterly Census of Employment and Wages, 2023 Annual Data
Target Industry aggregation may not equal sum of detailed industries due to data suppressions.

The average annual private wage in Construction in 2023 was \$74,631. This was \$12,068 more than the state's average annual private wage of \$62,563. *Heavy and Civil Engineering Construction* had the highest average annual wage in 2023.

All three Construction industries had net employment gain from 2018 to 2023. *Specialty Trade Contractors* had the largest gain in employment, adding 12,730 jobs. *Specialty Trade Contractors* was also the largest industry, employing 92,938 workers in 2023.

NOTES:
Target Industries are defined by North American Industry Classification System (NAICS) codes relevant to the target industry cluster. Industry clusters are not mutually exclusive and may include similar industry codes.

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